AFFORDABLE HOUSING TRUST

Minutes for 01/10/23

Members present: Carl Shulz, Sandy Slavin, Missy Dziczek, Tricia Wurts

Absent: Heidi Churchill

Guest: Brian Donato and Penn Lindsey from Dakota Partners (woodland cove), Jackie Hickey -

wareham housing authority

Meeting open: 9:01 Meeting Close: 10:25

Sandy slavin will be clerk for this meeting

Discussion of missing minutes - Carl will do 6/14 and 7/12.

Penn and Brian are looking into low income tax credit program as additional funding source for woodland cove. Phase 1 of woodland cove is for buildings #1 and #2. Contains 63 rental units of which 8 will be 30% ami, 48 will be 80% ami and 7 will be work force or market rate. Phase 2 will be building #3 and 24 rentals at work force rate. Phase 3 will be buildings #4 and #5 with rentals of 9 at 30% ami, 47 at 60% ami and 7 at work force. Rental rates are expected to be 450-550 for 30%, 1500-1800 for 60% and 1800-2200 for work force. The discussion continued on how the what rental assistance will be handled. It is expected the yet to be named 'management company' would be able to process and manage the waht rental assistance. This management company would hold a lottery under DHCD within 2 months for the available units.

Jackie discussed the application process used by the housing authority (WHA). It is possible wha could assist what with the selection process for a fee. Jackie will research and a member of the waht would be invited to the January wha meeting to present the possibility at the January WHA board meeting. Jackie also suggested what should start with what woodland cove has collected on their application and also collect financial and residential info.

Next meeting 3/14

Submitted Sandy slavin

approve 4-0-0
3/11/23