

Minutes of March 29, 2023
Carver-Wareham Regional Refuse Disposal District
Zoom Virtual Public Meeting

PRESENT: Robert Belbin, Kevin Bradshaw, Amanda Cobb, Dave Menard

ALSO PRESENT: Executive Director Jeffrey Osuch, Paul Conlon (Eastern Bank)

Absent: Mary Dormer, Judith Whiteside

5:00pm Meeting called to order by Mr. Belbin.

MINUTES: Ms. Cobb moved to approve minutes of the February 1, 2023 meeting; Mr. Bradshaw seconded. Roll call vote 4-0-0: Belbin-Y, Bradshaw-Y, Cobb-Y, Menard-Y.

FINANCIAL UPDATE:

- February Payroll warrant \$2,209.20 - Ms. Cobb moved to accept, Mr. Bradshaw seconded. Roll call vote 4-0-0: Belbin-Y, Bradshaw-Y, Cobb-Y, Menard-Y.
- February Bill warrant \$1,711.85 - Mr. Bradshaw moved to accept, Mr. Menard seconded. Roll call vote 4-0-0: Belbin-Y, Bradshaw-Y, Cobb-Y, Menard-Y.
- March Payroll warrant \$2,209.20 - Ms. Cobb moved to accept, Mr. Bradshaw seconded. Roll call vote 4-0-0: Belbin-Y, Bradshaw-Y, Cobb-Y, Menard-Y.
- March Bill warrant \$1,677.22 - Mr. Menard moved to accept, Ms. Cobb seconded. Roll call vote 4-0-0: Belbin-Y, Bradshaw-Y, Cobb-Y, Menard-Y.
- Bank balance \$58,870.90 as of March 1. Mr. Osuch noted that Eastern Bank had made an error on the payroll withdrawal; this will be rectified immediately. Ms. Cobb moved to accept the Financial Report, Mr. Bradshaw seconded. Roll call vote 4-0-0: Belbin-Y, Bradshaw-Y, Cobb-Y, Menard-Y.

5:10pm Mr. Conlon entered the meeting. He noted that one of the bonds in our bond ladder, Ingersoll Rand, was due in June but was called early, resulting in a cash influx of \$50,000 plus the interest from the bond. Mr. Osuch noted that our bond ladder balance as of 3/29 was \$494,384.77. Our next bond is due December 1, 2023 (Marriott).

The Committee discussed whether to reinvest the cash into more bonds (if interest rates go down, the price of bonds will increase), or into Certificates of Deposit (Eastern Bank is currently offering 4.04% for a 6 month term; 4.33% for 12 months).

There is currently \$41,393.09 in our Eastern Bank Account. We need to transfer \$10,000 into our operating account for expenses. This would leave enough to purchase a CD.

Ms. Cobb moved to invest the \$50,000 from our bond account into a 12 month CD at 4.33%; Mr. Bradshaw seconded. Roll call vote 4-0-0: Belbin-Y, Bradshaw-Y, Cobb-Y, Menard-Y.

Mr. Conlon will confirm a meeting with Kathy Tibbets at the Marion branch of E.B. for Mr. Osuch and Mr. Bradshaw to sign paperwork ASAP.

5:31pm Mr. Conlon left the meeting.

OTHER BUSINESS:

Ms. Cobb moved that Mr. Osuch send a letter of thanks to Eastern Bank on behalf of the CMWRRDD; Mr. Belbin seconded. Roll call vote 4-0-0: Belbin-Y, Bradshaw-Y, Cobb-Y, Menard-Y.

Ms. Cobb moved that we also send a letter of thanks to Tom O'Brien and Kate Cannie of PARS for their assistance and support; Mr. Belbin seconded. Roll call vote 4-0-0: Belbin-Y, Bradshaw-Y, Cobb-Y, Menard-Y.

Landfill Solar Panel Issues:

Mr. Belbin has received a letter from A.D. Makepeace stating that they have no current plans to install solar panels at the closed Carver Landfill.

Mr. Belbin requested that we add to our next meeting's agenda mileage reimbursement for Mr. Bradshaw's transportation expenses in his role as Treasurer, and for Ms. Cobb's expenses as Secretary.

EXECUTIVE DIRECTOR REPORT:

Mr. Osuch said the value of our OPEB (PARS) account was \$150,962.65 as of 2/28/23 (down due to market fluctuations). Our current payments are \$800/month.

Our fiscal year ends June 30, 2023. Last year we had Powers and Sullivan conduct a review for the cost of \$5,000, as opposed to a full audit at \$10,000. Mr. Osuch will reach out to Renee at P&S to obtain the current cost as well as a contract for the review.

The MA State Legislature is voting to extend remote meetings until March 31, 2025. Governor Healy had not approved as of our meeting but it was expected that she would.

ADJOURNMENT: Mr. Bradshaw moved to adjourn; Ms. Cobb seconded. Roll call vote 4-0-0: Belbin-Y, Bradshaw-Y, Cobb-Y, Menard-Y.

5:51pm Meeting adjourned.

NEXT MEETING: Wednesday, June 21 at 5pm via Zoom.

Respectfully Submitted,



Amanda Cobb, Secretary, CMWRRDD

Documents reviewed in this meeting:

- CMWRRDD Board Meeting Minutes 02-01-23
- Plymouth County OPEB Trust Statement January 2023
- CMWRRDD payroll warrant February 2023
- CMWRRDD bill warrant February 2023
- CMWRRDD payroll warrant March 2023
- CMWRRDD bill warrant March 2023
- CMWRRDD P&L July 2022 through January 2023
- Letter from A.D. Makepeace to Robert Belbin dated 2/23/23 stating the company has no intentions of placing solar panels on the closed Carver Landfill

The foregoing minutes were submitted to the Town Clerk on 7/6/23.