MINUTES OF MEETING OF WAREHAM FINANCE COMMITTEE

Date of Meeting: January 15, 2020

I. CALL MEETING TO ORDER

Meeting was called to order at 6:30 PM by Bernie Pigeon Chairman,

II. ROLL CALL

Members Present:	Bernie Pigeon, Chair
	David Heard, Vice Chair (arrived late)
	Patricia Rumney
	Gerald Stefanski
	Tom Worthen
	Glen Lawrence
Members Absent:	Dominic Cammarano
	Joseph Smith
	Stuart Novick
Guests:	Derek Sullivan, Town Administrator
	Dr. Kimberly Shaver-Hood, School Superintendent
	Michael Flaherty, School Committee Chairman
	Joyce Bacchiocchi, School Committee Vice Chairman

FINANCE COMMITTEE MATTERS

It was noted that a new Clerk, Jerry Stefanski started the meeting by conducting the roll call.

Mr. Sullivan started the meeting by reviewing the anticipated revenues for FY2021. See attached chart.

Superintendent Ms. Shaver-Hood reviewed the School Dept projected budget as presented at a joint session on Dec 12, 2019 of the Finance Committee, Selectmen and Finance Committee. See attached chart. The Superintendent reviewed various options available for the school budget request to meet the limitations of our revenues.

Video of this discussion is available WCTV archive "Finance Committee FY2020.

III. NEXT MEETING DATE & TIME

The next meeting will be held on January 29, 2020, 6:30 PM

IV. ADJOURNMENT

MOTION: Mr. Heard moved to adjourn the meeting at 8:30 P.M. Mr. Stefanski seconded the motion.

VOTE: Unanimous (6-0-0)

Date signed: 8/26/21

Attest: B. Pigeon

Bernie Pigeon, Chair. WAREHAM FINANCE COMMITTEE

Date copy sent to Town Clerk: ______________________

ANTICAPATED AND PROJECTED REVENUES

	FISCAL 2017	FISCAL 2018	FISCAL 2019	FISCAL 2020 ESTIMATED ATM 04/22/19	FISCAL 2020	FISCAL 2021 PROJECTED 06/15/20
REAL ESTATE TAX:						
Levy Limit	36,344,277	37,654,086	37,912,202	40,402,466	40,402,466	42,000,357
(Previous Fiscal Yr. + 2.5% Growth)	908,607	941,352	974,755	1,010,062	1,010,062	1,050,009
Estimated New Growth	401,202	394,770	437,503	587,829	587,829	567,991
Debt Exclusion				660,387	660,387	1,447,222
TOTAL PROPERTY TAXES	**$37,654,086**	**$38,990,208**	**$39,324,460**	**$42,660,744**	**$42,660,744**	**$45,065,579**
STATE AID:						
School Chapter 70	12,708,041	13,232,181	13,308,860	13,381,730	13,381,730	13,381,730
Charter School Reimbursement	276,684	212,064	290,383	293,780	293,780	391,355
TOTAL SCHOOL STATE AID	**$12,984,725**	**$13,444,245**	**$13,599,243**	**$13,675,510**	**$13,675,510**	**$13,773,085**
Unrestricted Government aid	1,902,369	1,976,561	2,045,741	2,100,976	2,100,976	2,100,976
Veterns Benefits	264,752	230,552	232,615	239,072	239,072	253,015
Exemptions - Veterns, Blind, Elderly	120,983	128,810	128,286	140,345	140,345	148,204
State Owned Land	66,883	78,799	95,451	106,632	106,632	109,405
TOTAL GENERAL GOVERNMENT	**$2,354,987**	**$2,414,722**	**$2,502,093**	**$2,587,025**	**$2,587,025**	**$2,611,600**
TOTAL CHEERY SHEET AID	**$15,339,712**	**$15,858,967**	**$16,101,336**	**$16,262,535**	**$16,262,535**	**$16,384,685**
ESTIMATED LOCAL RECEIPTS:						
Motor Vehicle Excise	3,017,471	3,089,589	3,019,407	2,900,000	3,055,295	2,900,000
Local Meals Excise	544,067	566,439	584,369	530,000	568,012	450,000
Hotel/Motel Tax	241,117	250,462	257,216	240,000	267,582	100,000
Short Term Rental Tax						
Boat Excise	56,918	54,562	50,246	55,000	58,494	47,500
Cannabis			143,289	150,000	555,046	150,000
Penalities & Interest	268,906	269,660	306,294	250,000	217,022	260,000
Fees	737,443	784,466	845,370	710,000	658,253	715,000
Rentals	113,370	54,348	70,489	75,000	103,991	67,500
License & Permits	1,353,832	1,536,792	1,330,181	1,325,000	1,624,322	1,195,000
Fines & Forteits	52,045	102,315	75,658	90,000	69,544	71,000
Investment Income	33,246	71,353	159,656	70,000	216,954	80,000
Medicaid	345,385	366,015	387,832	350,000	289,649	360,000
Misc. Recurring	268,244	308,357	250,895	275,000	287,418	250,000
TOTAL ESTIMATED LOCAL RECEIPTS	**$7,032,044**	**$7,454,358**	**$7,480,902**	**$7,020,000**	**$7,971,582**	**$6,646,000**

	FISCAL 2017	FISCAL 2018	FISCAL 2019	FISCAL 2020 ESTIMATED ATM 04/22/19	FISCAL 2020	FISCAL 2021 PROJECTED 06/15/20
AVAILABLE FUNDS						
Stabilzation Fund						600,000
Free Cash		90,000		-		
Harbor Service Permit Fees	81,000	85,000	85,000	85,000	85,000	90,000
Waterways Improvement		30,000	30,000	30,000	30,000	25,000
Wetlands Protection	25,000	30,000	25,000	25,000	25,000	25,000
TOTAL AVAILABLE FUNDS	**$106,000**	**$235,000**	**$140,000**	**$140,000**	**$140,000**	**$740,000**
SEWER ENTERPRISE:						
Direct Cost Transfer	**$882,096**	**$882,096**	**$890,917**	**$918,168**	**$897,773**	**$897,773**
TOTAL AVAILABLE REVENUE	**$61,013,938**	**$63,420,629**	**$63,937,615**	**$67,001,447**	**$67,932,634**	**$69,734,037**
LESS OFFSETS						
ASSESSORS OVERLAY	325,000	325,000	325,000	325,000	325,000	325,000
COUNTY & STATE ASSESSMENTS	3,797,734	4,132,907	4,435,682	4,896,295	5,174,375	4,845,030
TOTAL OFSETS	**$4,122,734**	**$4,457,907**	**$4,760,682**	**$5,221,295**	**$5,499,375**	**$5,170,030**
TOTAL AVAILABLE	**$56,891,204**	**$58,962,722**	**$59,176,933**	**$61,780,152**	**$62,433,259**	**$64,564,007**

EDUCATION

					FY2019 ACTUAL	FY2020 APPROVE	FY2021 SCHOOL REQUEST 01/15/20	FY2021 FIN COMM RECOMMENDS 06/15/20
	ADMINSTRATION	662,366	706,030		696,070	829,127	858,528	760,103
	CLASSROOM AND SPECIAL	#########	13,186,358		13,394,245	13,263,155	14,324,143	14,356,955
	GUIDANCE AND ADJUSTMENT	603,239	990,452		1,192,154	1,604,732	1,677,388	1,598,628
	INSTRUCTIONAL LEADERSHIP	3,509,123	3,152,084		3,141,492	3,220,315	3,092,503	2,822,939
	INSTRUCTIONAL MATERIALS	357,062	294,892		258,282	310,641	418,978	346,650
	INSURANCE & RETIREMENT	179,520	149,518		195,190	102,394	216,172	274,172
	OPERTATIONS & MAINTENANCE	2,598,099	2,508,154		2,263,026	2,312,205	2,258,795	2,416,247
	OTHER TEACHING SERVICES	2,462,121	2,821,018		2,635,546	2,686,011	3,281,857	2,668,374
	PAYMENTS OUT OF DISTRICT	2,737,466	1,740,898		2,503,105	2,638,268	2,425,000	2,413,000
	PROFESSIONAL DEVELOPMENT	243,839	243,278		169,000	147,090	156,851	185,840
	PUPIL SERVICES	719,158	766,367		768,376	2,307,973	2,831,379	2,767,779
	ACQUISITION, IMPROVE, REPLACE					10,336	10,336	12,000
	SCHOOL BUDGET				27,216,486	29,432,247	31,551,930	30,622,687
	TRANSPORTATION	1,446,431	1,525,145		1,817,385	1,821,425	1,974,100	1,974,100
35	**TOTAL EDUCATION APPROPRIATION**	**#########**	**28,380,103**	**0**	**29,033,871**	**31,253,672**	**33,526,030**	**32,596,787**