

## **MINUTES OF MEETING OF WAREHAM FINANCE COMMITTEE**

**Date of Meeting: June 15, 2016**

### **I. CALL MEETING TO ORDER**

The meeting was called to order at 6:30 P.M.

### **II. ROLL CALL**

Members Present: David Heard, Chairman  
Bernie Pigeon, Vice Chairman  
Ellis Bailey, Clerk  
Pat Rumney  
Stuart Novick  
Tom Worthen

Member Absent: Joan Fontes

Also Present: Derek Sullivan, Town Administrator

### **III. CITIZENS PARTICIPATION**

No-one came forward for Citizens Participation.

### **IV. TOWN ADMINISTRATOR'S REPORT**

#### **A. Any other fiscal matters.**

Mr. Sullivan discussed the following:

1. Town's credit rating.

Mr. Sullivan stated the Town's credit rate has been increased to Aa3. He discussed what this means for the Town. He noted this puts the Town in a better financial position.

Mr. Sullivan discussed the credit opinion from Moody's dated 6/14/16. (Attached as reference)

2. Train operation.

Mr. Sullivan stated the Town's only assessment now for the train is for GARRT which is over \$200,000. He discussed how the train's pilot program will look for money, but not from Wareham.

**NOTE:** Mr. Heard asked for a FinCom volunteer to speak w/ Bob White of WCTV after the meeting to summarize the meeting. Mr. Pigeon volunteered.

Mr. Heard stated tomorrow there is a meeting w/ the Town Moderator to make further improvements to Town Meeting.

3. State budget.

Brief discussion ensued re: the potential impacts to the Town re: the State deficit.

Mr. Sullivan expressed concern re: Charter School reimbursement increases which equal assessments will raise. This will equate to assessments being higher than reimbursement.

**B. Update on FY 2016 budget.**

Mr. Sullivan reviewed & discussed the Revenue Budget to Actual Report through 4/30/16 & the Enterprise Fund. (Attached as reference).

Mr. Sullivan spoke at length re: the Enterprise Fund document, notably the betterment agreement w/ the Town of Bourne & the issues the Town of Bourne has w/ the IMA.

Mr. Sullivan reviewed & discussed the Expenditure to Actual Report through 4/30/16. (Attached as reference). He noted items w/ higher variances.

Mr. Sullivan spoke briefly re: Elm Street being closed & the dam's failure risk. He noted since the traffic has ceased on the street, the risk has decreased.

**V. FINANCE COMMITTEE MATTERS**

**A. Discuss payment of invoice from Gateway Printing in the amount of \$2,051.07 re: printing of the two Town Meeting Warrants.**

Mr. Sullivan stated there is some excess money in his budget which will cover some of the cost of this bill. He stated the FinCom will have to bring their entire budget down to zero.

**MOTION: Mr. Pigeon moved to approve invoice from Gateway Printing in the amount of \$2,051.07 to be split between the FinCom & the Town Administrator. Mr. Novick seconded.**

**VOTE: Unanimous (6-0-0)**

Mr. Sullivan stated he will send the Town Accountant a memo on this matter.

**NOTE:** Mr. Sullivan spoke re: the Kiosk Program revenue generated thus far. Another kiosk has been added this year & they are leasing some kiosks now vs. purchasing them.

Mr. Sullivan spoke re: the re-organization of departments. He stated the re-organization will take place 60 days after Town Meeting which is coming up. He stated there is a need to re-organize some of the departments vs. just the department heads. He stated there needs to be a structure in place before a director comes on board.

Mr. Sullivan briefly spoke re: electric aggregation. He stated this should be going out to bid w/ SRPEDD shortly.

**B. FinCom liaisons to Town departments.**

Mr. Heard stated Ms. Fontes had put together a list a year ago re: liaisons. He stated the FinCom hasn't taken advantage of liaisons as of late, but he feels the FinCom should start taking advantage of this again. He would like to concentrate on major departments.

Mr. Heard asked the FinCom members to review the liaison list & it will come up for discussion on the next meeting agenda.

**C. Re-organization of the FinCom.**

**MOTION: Mr. Novick moved to re-appoint the existing officers for this next term. Mr. Pigeon seconded.**

**VOTE: Unanimous (6-0-0)**

**VI. ANY OTHER BUSINESS**

Present before the FinCom: Glen Lawrence

Mr. Lawrence stated he is possibly looking to apply as a member of the FinCom. He spoke re: how he would like to serve the FinCom. He briefly discussed his work experience.

Mr. Heard briefly discussed the Town Meeting process & estimated dates for the 2016 Fall Town Meeting Warrant.

**VII. NEXT MEETING DATE & TIME**

The next FinCom meeting will be held on July 27, 2016 at 6:30 P.M.

**VIII. ADJOURNMENT**

**MOTION: A motion was made & seconded to adjourn the meeting at 8:02 P.M.**

**VOTE: Unanimous (6-0-0)**

Date signed: \_\_\_\_\_

Attest: \_\_\_\_\_

Ellis Bailey, Clerk

WAREHAM FINANCE COMMITTEE

Date copy sent to Town Clerk: \_\_\_\_\_