



RECEIVED
FEB 23 2020
TOWN OF WAREHAM
BOARD OF SELECTMEN

February 24, 2020

President
Amy Schectman

Mr. Patrick G. Tropeano, Chair
Wareham Board of Selectmen

Vice President
Felicia Jacques

54 Marion Road
Wareham, MA 02571

Vice President
Charleen Regan

Dear Mr. Tropeano:

Treasurer
Ken Willis

This letter is sent to the Town of Wareham on behalf of the current owner of an affordable property under Chapter 40B, to inform you of the owner's intent to sell the affordable unit. The unit is located at 19 Puritan Avenue and is part of Hunter Estates, a Chapter 40B project for which Citizens' Housing and Planning Association (CHAPA) serves as the Monitoring Agent.

Clerk
Naomi Sweitzer

Based on the affordable housing deed rider for 19 Puritan Avenue, CHAPA has determined that the Maximum Resale Price for the above-referenced unit is \$248,500. As explained in the deed rider, CHAPA and the owner have 90 days to locate an Eligible Purchaser for this unit. This 90-day marketing period will commence on approximately February 24, 2020 and end on May 24, 2020. During this time, the Town of Wareham can elect to purchase the unit for the Maximum Resale Price.

Chief Executive Officer
Rachel Heller

CHAPA will assist the owner with the resale of this unit. When a new purchaser buys an affordable unit, a new deed restriction is signed and recorded and the unit remains on the Town of Wareham's subsidized housing inventory.

If an Eligible Purchaser fails to buy the unit during the 90-day period (plus the option for a 60-day extension), the current owner of the property could sell the unit on the open market for the fair market value. *The unit would no longer be deed-restricted and therefore would no longer be counted on the Town's subsidized housing inventory.* We welcome any efforts the Town of Wareham can offer in making potential eligible buyers aware of the unit's availability during the affordable marketing period.

Please feel free to contact me at (617) 701-7498 with any questions regarding this matter or if the Town is interested in purchasing the unit. On behalf of the owner, we look forward to hearing back from you soon and working with you during this process.

Sincerely,

David Gasser
Program Manager

cc: