

Town of
Wareham
FY23
Budget



Revenue Summary

FY23 TAX LEVY		
FY22 Levy Limit	45,183,810	
2.5% Increase	1,129,596	
Estimated New Growth	375,000	46,688,406
Debt Exclusion – New School	1,448,431	48,136,837
<u>OTHER REVENUE</u>		
State Aid Chapter 70	13,689,648	
Charter School Tuition Reimbursement	840,913	
State Aid General Government	2,740,396	
Estimated Local Receipts	6,880,000	
Available Funds	60,000	
Enterprise Fund Direct Costs Transfer	863,766	25,054,723
Total Estimated Revenues		73,376,492

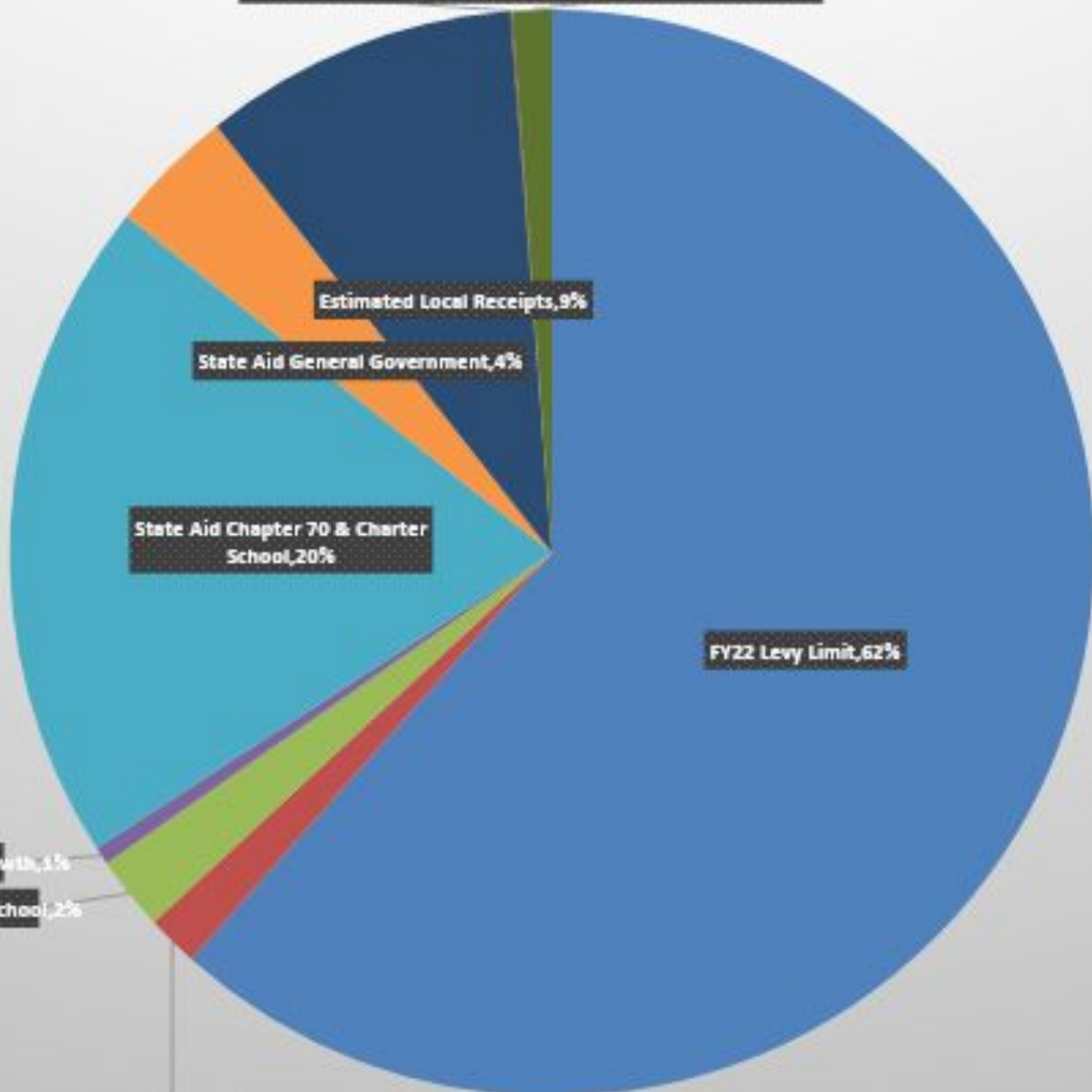
FY22 vs FY23 Revenues

<u>Revenue Type</u>	<u>FY22</u>	<u>FY23</u>	<u>Delta</u>	<u>% Increase/ (Decrease)</u>
Levy Limit	43,623,594	45,183,810	1,560,216	3.58%
2.5% Increase	1,090,590	1,129,596	39,006	3.58%
Debt Exclusion - New School	1,447,222	1,633,363	186,141	12.86%
Estimated New Growth	469,626	375,000	(94,626)	-20.15%
State Aid Chapter 70 & Charter School	13,776,628	14,530,561	753,933	5.47%
State Aid General Government	2,696,336	2,740,396	44,060	1.63%
Estimated Local Receipts	6,515,000	6,880,000	365,000	5.60%
Available Funds	-	40,000	40,000	
Enterprise Fund Direct Costs Transfer	875,000	863,766	(11,234)	-1.28%
	70,493,996	73,376,492	2,882,496	4.09%

FY23

Revenue Chart

Available Enterprise Fund Direct Costs Transfer, 1%



Estimated Local Receipts, 9%

State Aid General Government, 4%

State Aid Chapter 70 & Charter School, 20%

FY22 Levy Limit, 62%

Estimated New Growth, 1%

Debt Exclusion - New School, 2%

FY23 Expense Summary

EXPENSES		
<u>RECAP SHEET ITEMS</u>		
State: Tuition Assessment	4,043,500	
State: Retired Teachers' Health Ins	1,354,821	
State Assess: All Other	471,604	
Overlay	225,000	6,094,925
<u>TOWN MEETING ITEMS</u>		
Health & Dental Ins.	8,416,650	
Retirement & LIUNA	5,036,270	
General & Workers' Comp Ins.	1,075,000	
Medicare	570,000	
Life Insurance	25,000	
Veterans' Benefits	405,000	
Debt Exclusion - New School Princ.	845,000	
Debt Exclusion - New School Int.	736,507	
Debt Exclusion - New School Int. LT&ST	51,856	
Debt Principal	240,000	
Debt Interest Long & Short Term	55,000	
SRPEDD	5,000	17,461,283
<u>OPERATING BUDGETS</u>		
School Budget	29,589,667	
School Transportation	2,425,823	32,015,490
Upper Cape Cod Tech Regional		3,209,689
General Government Budget		14,595,105
Total Estimated Expenses		73,376,492
ESTIMATED FY'23 BUDGET BALANCE		-

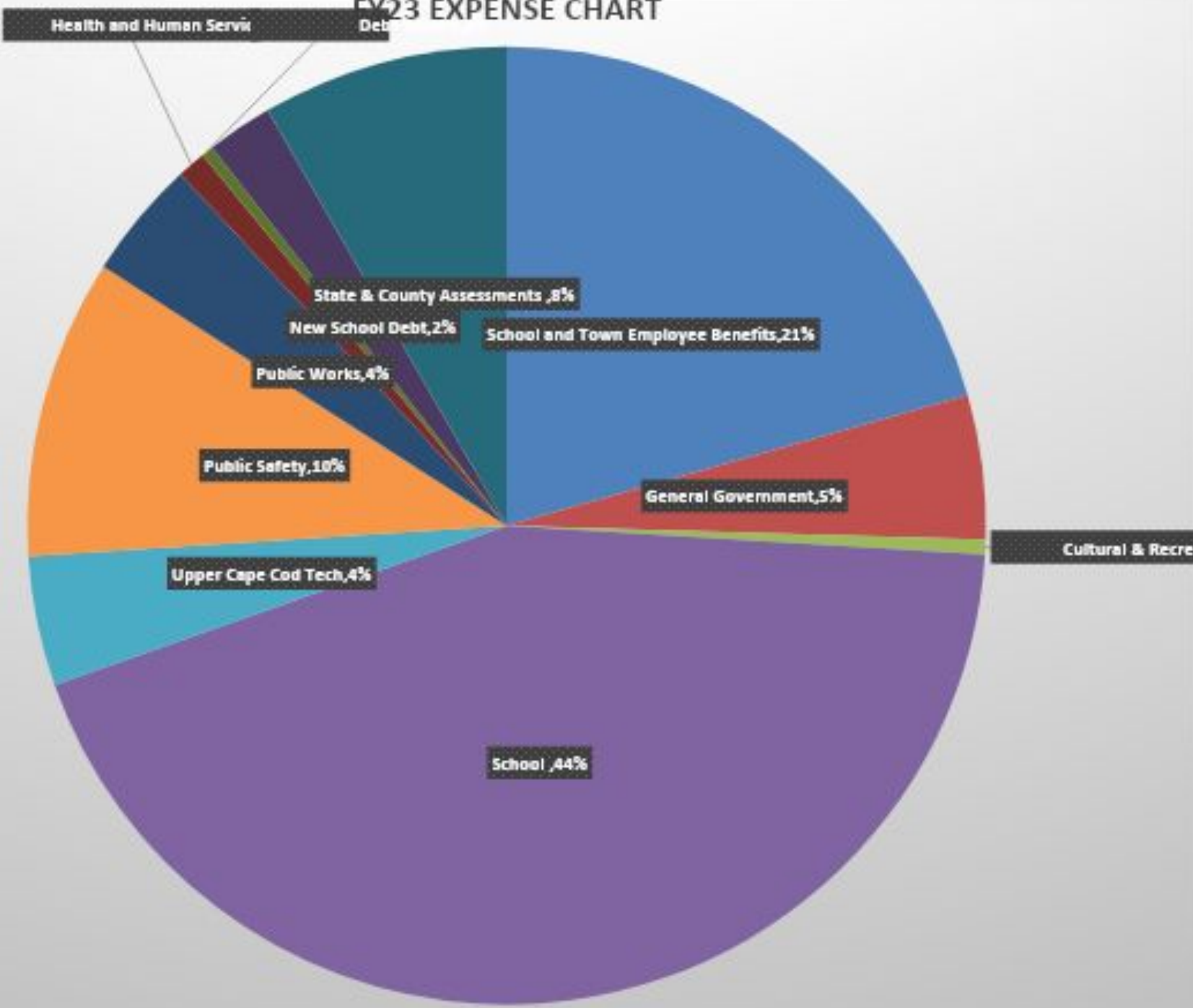
EXPENSES

<u>RECAP SHEET ITEMS</u>	<u>FY22</u>	<u>FY23</u>	<u>Delta</u>	<u>% Increase</u>
School and Town Employee Benefits	14,544,800	15,122,920	578,120	3.97%
General Government	3,326,624	3,560,681	234,057	7.04%
Cultural & Recreation	345,823	375,715	29,892	8.64%
School	30,843,073	32,015,490	1,172,417	3.80%
Upper Cape Cod Tech	3,637,529	3,209,689	(427,840)	-11.76%
Public Safety	6,966,359	7,416,030	449,671	6.45%
Public Works	2,754,502	2,934,887	180,385	6.55%
Health and Human Services	656,670	712,792	56,122	8.55%
Debt Service	327,500	295,000	(32,500)	-9.92%
New School Debt	1,445,432	1,633,363	187,931	13.00%
State & County Assessments	<u>5,574,893</u>	<u>6,099,925</u>	525,032	9.42%
Total Estimated Expenses	70,423,205	73,376,492	2,953,287	4.19%

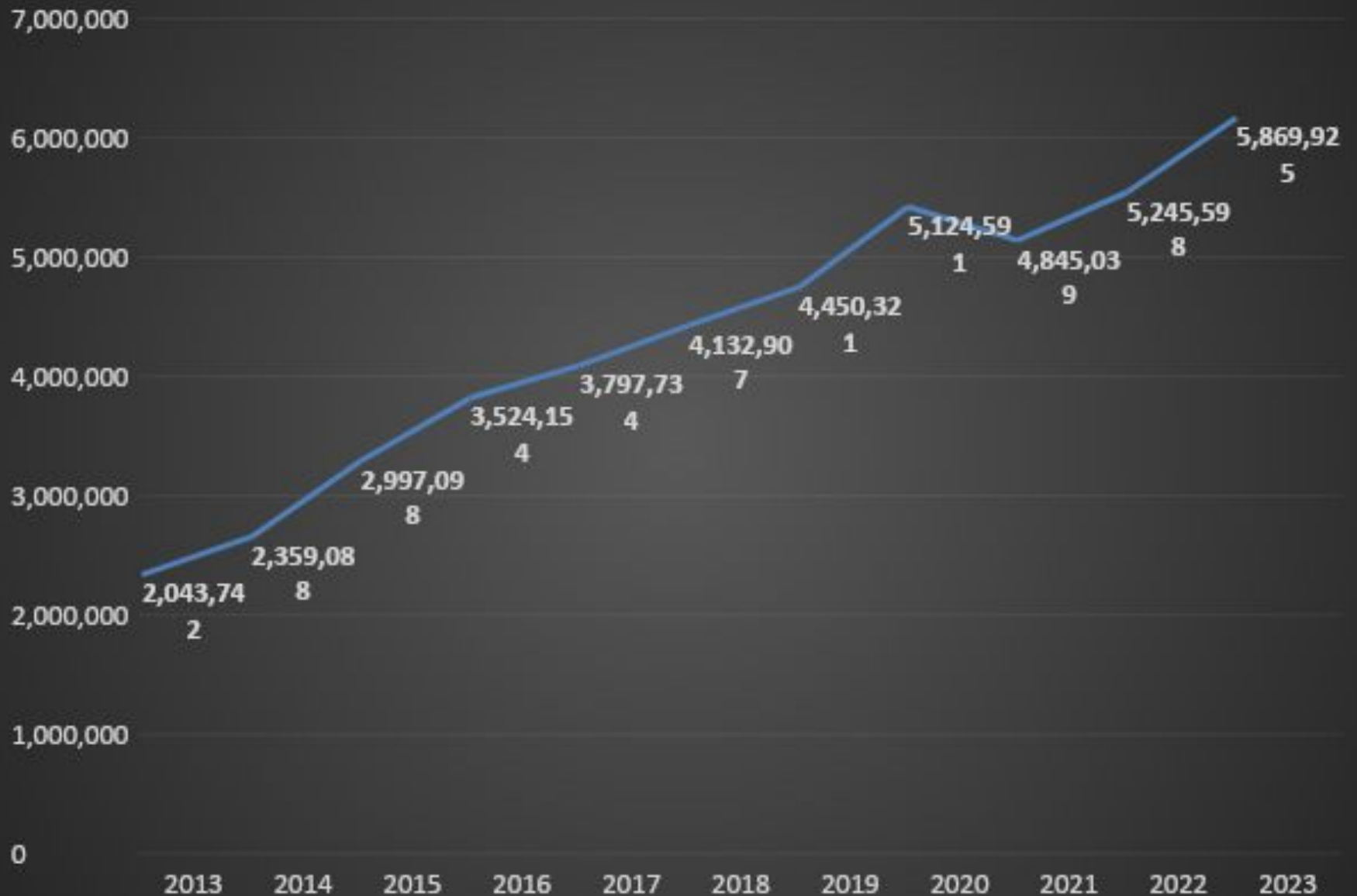
WHERE DOES THE MONEY GO?



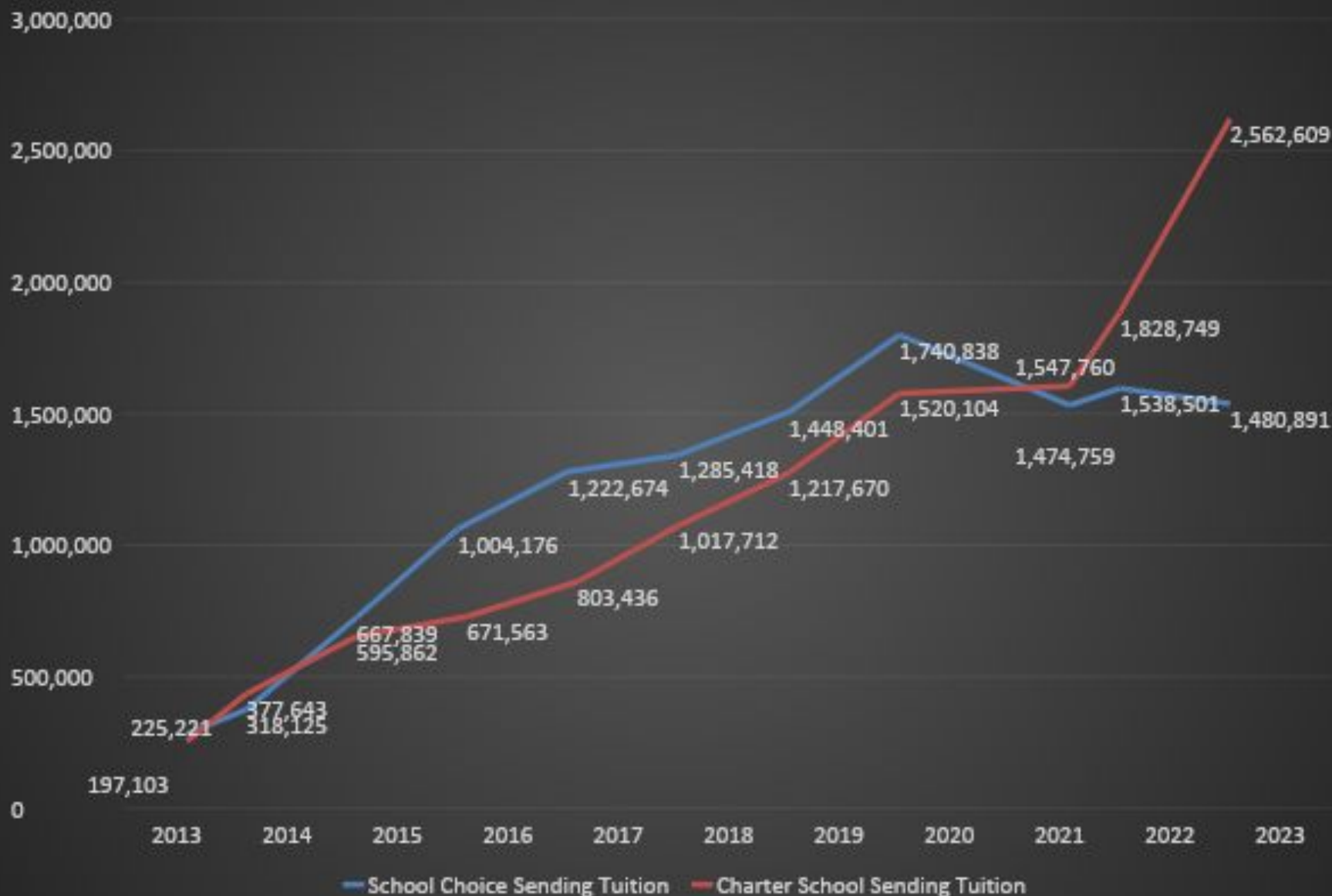
FY23 EXPENSE CHART



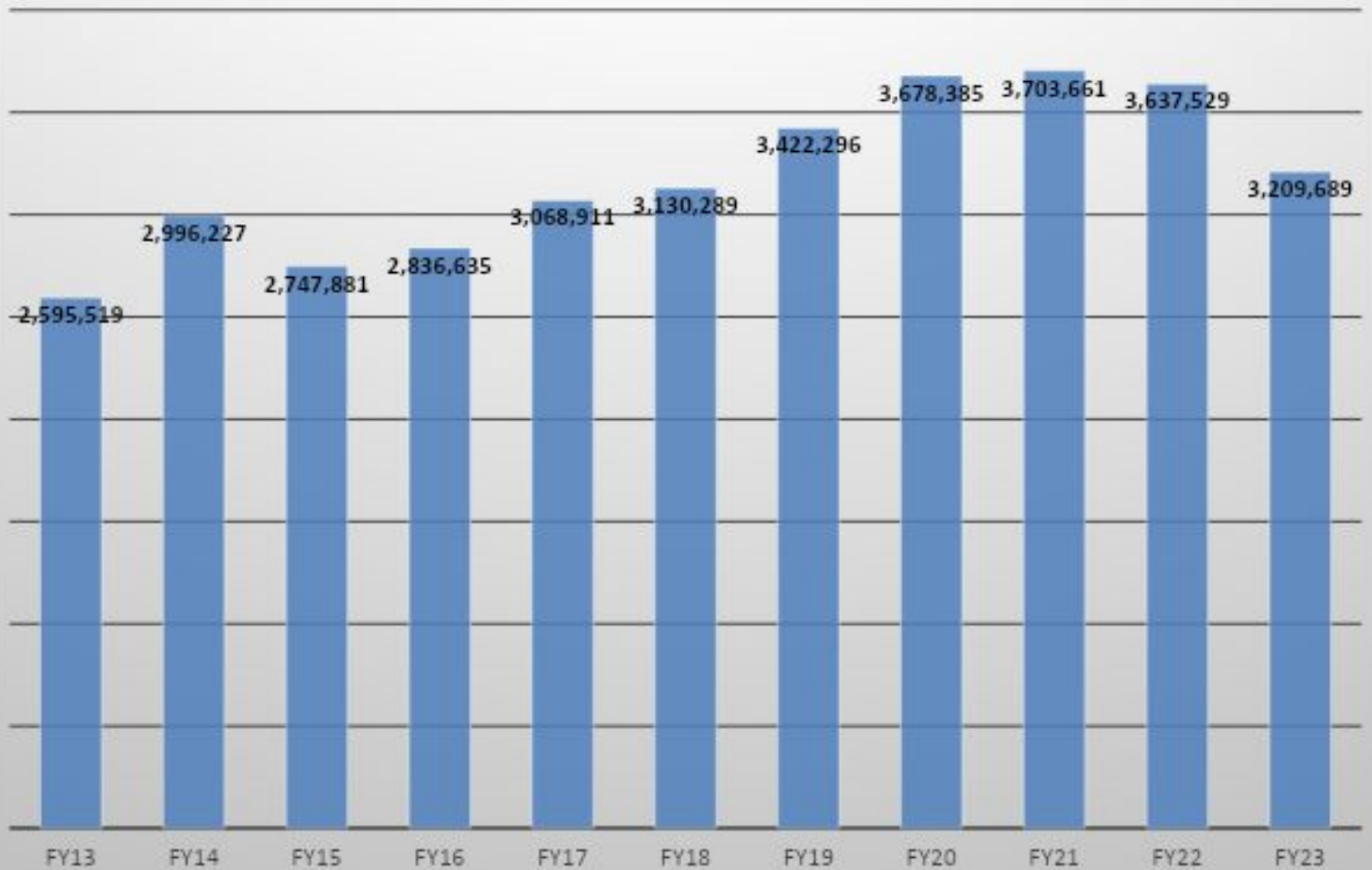




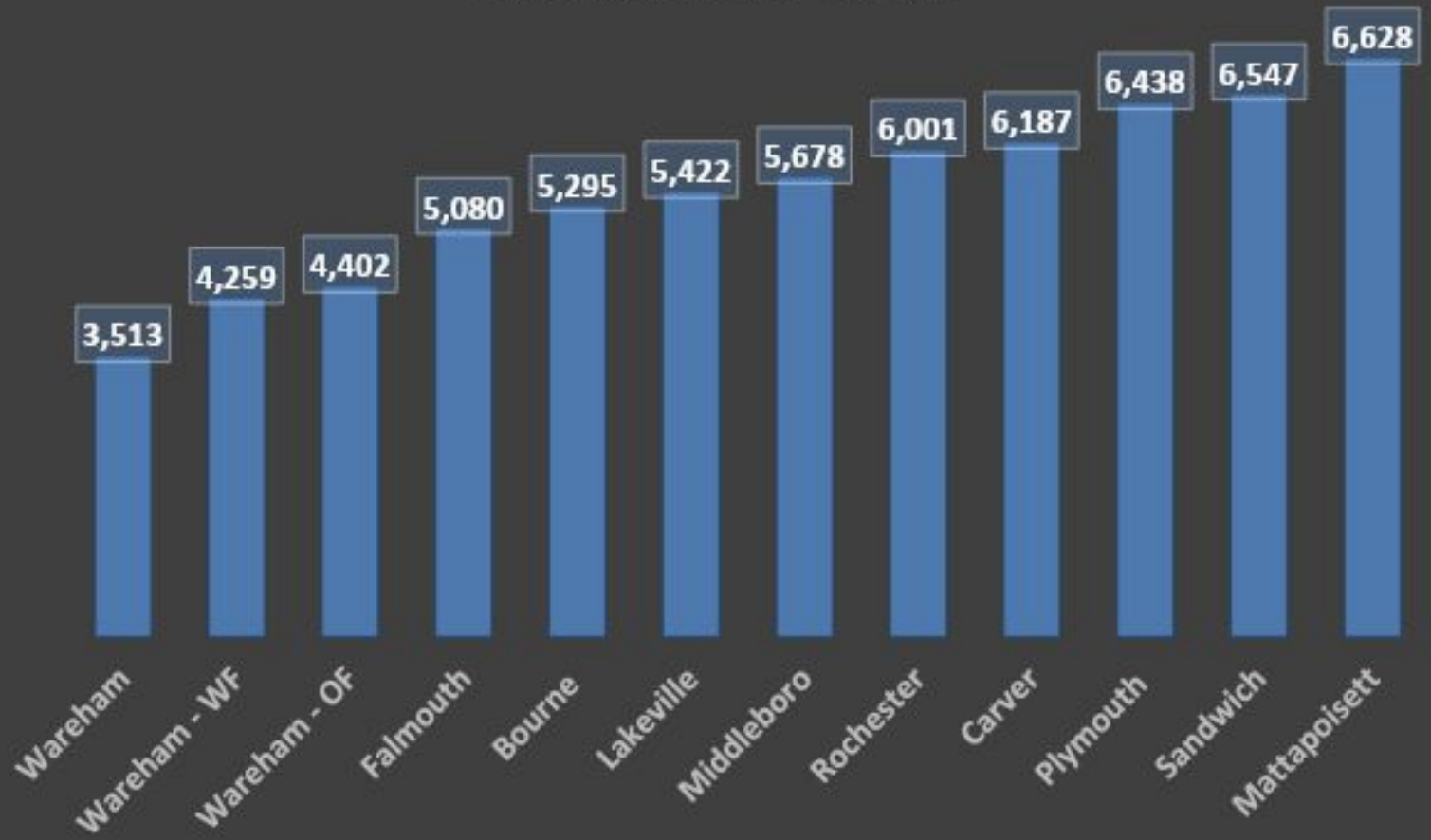
School Choice and Charter School Sending



UPPER CAPE COD TECH ANNUAL APPROPRIATIONS



Avg. Single family Tax Bill



Why Does the Average Single-Family Tax Bill Matter

	Bourne	Carver	Falmouth	Lakeville	Mattapoisett	Middleboro	Plymouth	Rochester
Avg. SF Tax Bill	5,295	6,187	5,080	5,422	7,168	5,678	6,438	6,001
Wareham Avg. SF Tax Bill	3,513	3,513	3,513	3,513	3,513	3,513	3,513	3,513
Onset Fire Avg. SF Tax	889	889	889	889	889	889	889	889
Total	4,402	4,402	4,402	4,402	4,402	4,402	4,402	4,402
Delta	893	1,785	678	1,020	2,766	1,276	2,036	1,599
Wareham SF Parcels – 9,475	9,475	9,475	9,475	9,475	9,475	9,475	9,475	9,475
Additional revenue if Wareham had the same Avg SF Tax Bill								
	\$8,461,175	\$16,912,875	\$6,424,050	\$9,664,500	\$26,207,850	\$12,090,100	\$19,291,100	\$15,150,525