

COMMUNITY PRESERVATION COMMITTEE REPORT FY20

THE COMMUNITY PRESERVATION ACT, MGL CHAPTER 44B (CPA), IS LEGISLATION WHICH ALLOWS CITIES AND TOWNS IN THE COMMONWEALTH OF MASSACHUSETTS TO ADOPT A PROPERTY TAX SURCHARGE WITH SURCHARGE REVENUES PLUS MATCHING FUNDS FROM THE STATE TO BE ALLOCATED FOR THE “ACQUISITION, CREATION AND PRESERVATION OF OPEN SPACE, THE ACQUISITION, CREATION AND PRESERVATION OF HISTORIC STRUCTURES AND LANDSCAPES AND THE CREATION AND PRESERVATION OF COMMUNITY HOUSING.”¹

In 2002, Wareham enacted the Community Preservation Act (CPA) approving a 3% real estate tax surcharge (with initial \$100,000 property value exclusion) which qualifies the Town to receive state funds from the Commonwealth each year. The state funds are generated by recording fees at the Registrar of Deeds. To date the Town of Wareham has received \$5,107,331. of these funds.

In FY20, the Town of Wareham collected \$923,284 in CPA funds and received \$252,224 from the state. With funds unspent from prior year, Community Preservation Commission (CPC) had a starting balance of \$3,381,262 to support approved projects. At both the Fall 2019 and Spring 2020 Town Meetings, the voters approved open space and recreation grants for a total of \$429,646.

Following is the financial report for FY20:

FY20 REVENUE

3% TAX SURCHARGE	834,477	
STATE MATCH FUND	252,224	
INTEREST EARNED	88,807	
UNALLOCATED PRIOR YEAR	1,778,279	
OPEN SPACE RESERVE	298,497	
AFFORDABLE HOUSING RESERVE	18,603	
HISTORIC PRESERVATION RESERVE	110,375	
TOTAL REVENUE		3,381,262

FY20 GRANTS

FUNDS RETURNED FROM COMPLETED	
OR NEVER STARTED	-70,626
ANDERSON TRACK	200,000
SHANGR-LA PLAYGROUND	220,000
WESTFIELD SOCCER	40,000
WESTFIELD GIRLS SOFTBALL	30,000

TOTAL GRANTS	419,374
TREMONT NAIL BOND INTEREST	10,272
TOTAL PAYMENT	429,646

FY20 Y/E CPA FUND BALANCE	
BALANCE UNALLOCATED	2,126,340
OPEN SPACE RESERVE	398,497
AFFORDABLE HOUSING RESERVE	131,988
HISTORIC PRESERVATION RESERVE	244,791
ADMIN RESERVE	50,000
TOTAL FUND BALANCE	2,951,616

Community Preservation Committee

George Barrett – Planning Board
Jean Connaughton – Housing Authority
Joan Kinniburgh – citizen-at-large
Brian Litchfield – Co-chair, Open Space Committee
Sandra Slavin – Co-chair, Treasurer, Conservation Commission
Barbara Smith – Historic Commission
Sherbie Worthen – Clerk, citizen-at-large