

COMMUNITY PRESERVATION COMMITTEE REPORT FY21

THE COMMUNITY PRESERVATION ACT, MGL CHAPTER 44B (CPA), IS LEGISLATION WHICH ALLOWS CITIES AND TOWNS IN THE COMMONWEALTH OF MASSACHUSETTS TO ADOPT A PROPERTY TAX SURCHARGE WITH SURCHARGE REVENUES PLUS MATCHING FUNDS FROM THE STATE TO BE ALLOCATED FOR THE “ACQUISITION, CREATION AND PRESERVATION OF OPEN SPACE, THE ACQUISITION, CREATION AND PRESERVATION OF HISTORIC STRUCTURES AND LANDSCAPES AND THE CREATION AND PRESERVATION OF COMMUNITY HOUSING.”¹

In 2002, Wareham enacted the Community Preservation Act (CPA) approving a 3% real estate tax surcharge (with initial \$100,000 property value exclusion) which qualifies the Town to receive state funds from the Commonwealth each year. The state funds are generated by recording fees at the Registrar of Deeds. To date the Town of Wareham has received \$5,587,939. of these funds.

In FY21, the Town of Wareham collected \$944,744 in CPA funds and received \$323,915 from the state. With funds unspent from prior year, Community Preservation Commission (CPC) had a starting balance of \$2,948,255. to support approved projects. At the Spring 2020 Town Meeting, the voters approved payment for Tremont Nail debt of \$175,164.

Following is the financial report for FY21:

FY21 REVENUE

3% TAX SURCHARGE	915,763	
STATE MATCH FUND	323,915	
INTEREST EARNED	28,981	
UNALLOCATED PRIOR YEAR	2,172,979	
OPEN SPACE RESERVE	398,497	
AFFORDABLE HOUSING RESERVE	131,988	
HISTORIC PRESERVATION RESERVE	244,791	
TOTAL REVENUE		4,216,914

FY21 PAYMENT

TREMONT NAIL DEBT	175,164	
TOTAL PAYMENT		175,164

FY21 Y/E CPA FUND BALANCE		
BALANCE UNALLOCATED	2,891,774	
OPEN SPACE RESERVE	498,497	
AFFORDABLE HOUSING RESERVE	351,991	
HISTORIC PRESERVATION RESERVE	249,488	
ADMIN RESERVE	50,000	
TOTAL FUND BALANCE		4,041,750

FY21 Community Preservation Committee

George Barrett – Planning Board
 Jean Connaughton – Housing Authority
 Joan Kinniburgh – citizen-at-large
 Brian Litchfield – Co-chair, Open Space Committee
 Sandra Slavin – Co-chair, Treasurer, Conservation Commission
 Barbara Smith – Historic Commission
 Sherbie Worthen – Clerk, citizen-at-large