

Annual Report of the Community Preservation Committee

July 1, 2021 – June 30, 2022

To the Honorable Board of Selectman, Town Administrator and the Citizens of Wareham

THE COMMUNITY PRESERVATION ACT, MGL CHAPTER 44B (CPA), IS LEGISLATION WHICH ALLOWS CITIES AND TOWNS IN THE COMMONWEALTH OF MASSACHUSETTS TO ADOPT A PROPERTY TAX SURCHARGE WITH SURCHARGE REVENUES PLUS MATCHING FUNDS FROM THE STATE TO BE ALLOCATED FOR THE “ACQUISITION, CREATION AND PRESERVATION OF OPEN SPACE, THE ACQUISITION, CREATION AND PRESERVATION OF HISTORIC STRUCTURES AND LANDSCAPES AND THE CREATION AND PRESERVATION OF COMMUNITY HOUSING.”¹

In 2002, Wareham enacted the Community Preservation Act (CPA) approving a 3% real estate tax surcharge (with initial \$100,000 property value exclusion) which qualifies the Town to receive state funds from the Commonwealth each year. The state funds are generated by recording fees at the Registrar of Deeds. To date the Town of Wareham has received \$6,117,535. of these funds.

In FY22, the Town of Wareham collected \$988,426 in CPA funds and received \$529,596 from the state. With funds unspent from prior year, Community Preservation Commission (CPC) had a starting balance of \$5,556,307. to support approved projects.

Following is the financial report for FY22:

FY22 FUNDS

3% TAX SURCHARGE	971,160	
STATE MATCH FUND	529,596	
INTEREST EARNED	17,266	
UNALLOCATED PRIOR YEAR	2,938,309	
OPEN SPACE RESERVE	498,497	
AFFORDABLE HOUSING RESERVE	351,991	
HISTORIC PRESERVATION RESERVE	249,488	
 TOTAL REVENUE		5,556,307

FY22 TOWN MEETING APPROVED PROJECTS:

TREMONT NAIL DEBT	230,070
CONWAY PLAYGROUND	250,000
WICKETS ISLAND PIER	150,000
LITTLE HARBOR COUNTRY CLUB	1,000,000
MOBILITY BEACH MATS	60,000
FUNDS RETURNED	<57,431>
TOTAL FUNDS APPROVED	1,632,639

FY 22 Special Town Meeting also approved CPC to pay the P&I on a \$1,000,000 loan to purchase the land at the Little Harbor Country Club.

FY22 Y/E CPA FUND BALANCE

BALANCE UNALLOCATED	2,655,567	
OPEN SPACE RESERVE	311,722	
AFFORDABLE HOUSING RESERVE	406,388	
HISTORIC PRESERVATION RESERVE	481,991	
ADMIN RESERVE	65,000	
TOTAL FUND BALANCE		3,923,668

FY22 Community Preservation Committee

Sam Corbett – Planning Board
Jean Connaughton – Housing Authority
Joan Kinniburgh – Chair, citizen-at-large
Linda Scharf – Open Space Committee
Sandra Slavin – Treasurer, Conservation Commission
Barbara Smith – Historic Commission
Sherbie Worthen – Clerk, citizen-at-large